

Kodiak Island Borough FY21 Third Quarter Budget-vs-Actual Update

Note:

The following information is a mid-year snapshot of how this year's income and expenses compare to what was budgeted.

Definitions

General Fund: A governmental Fund - the primary operating fund of our government

Special Revenue Funds: A governmental Fund - used to account for revenues obtained via specific taxes or other designated revenue sources

Debt Service Funds: A governmental Fund - used to account for the payment of principal, interest and costs resulting from the sale of bonds

Enterprise Funds: A proprietary Fund - similar to business type operations in that the costs of providing goods and services are recovered through user fees

Kodiak Island Borough
FY2021 Quarterly Budget Summary
3rd Quarter

General Fund (100)

	3rd Qtr Property Tax Accounts Receivable	Budget Amount	1st Qtr		2nd Qtr		3rd Qtr		Cumulative Total	
			Amount	%	Amount	%	Amount	%	Amount	%
Revenues										
Property Tax - Real	(AR = \$87,931)	\$ 3,432,842	\$ 3,562,028	104%	\$ (42)	0%	\$ (151)	0%	\$ 3,561,835	104%
Property Tax - Personal	(AR = \$13,348)	381,427	432,962	114%	(37)	0%	(1)	0%	432,924	114%
Non-Ad Valorem Tax	x	28,000	23,100	83%	-	0%	-	0%	23,100	83%
Payment in Lieu of Tax	x	1,338,000	-	0%	16,871	1%	-	0%	16,871	1%
Severance Tax	x	1,124,000	-	0%	509,481	45%	126,570	11%	636,051	57%
Penalties & Interest	x	210,000	90,932	43%	100,843	48%	72,222	34%	263,997	126%
Licenses & Permits	x	72,700	13,438	18%	18,281	25%	21,282	29%	53,001	73%
Excise Tax	x	402,500	160	0%	121,108	30%	194,502	48%	315,770	78%
Grant - Federal - Coronavirus Relief Funds (CRF)	x	5,792,501	924,074	16%	4,433,192	77%	109,719	2%	5,466,985	94%
Shared Revenue - Federal	x	190,000	-	0%	-	0%	-	0%	-	0%
Shared Revenue - State	x	1,541,027	42,401	3%	1,430,591	93%	49,278	3%	1,522,270	99%
Investment Earnings	x	100,000	17,918	18%	2,868	3%	(5,125)	-5%	15,661	16%
Miscellaneous	x	12,000	397	3%	3,107	26%	998	8%	4,502	38%
Use of Fund Balance	x	0	-	0%	-	0%	-	0%	-	0%
Total General Fund Revenues		\$ 14,624,997	\$ 5,107,410	35%	\$ 6,636,262	45%	\$ 569,294	4%	\$ 12,312,967	84%
<i>COMPARISON: FY20 Final</i>		<i>\$ 6,242,758</i>	<i>\$ 1,388,508</i>	<i>22%</i>	<i>\$ 1,909,644</i>	<i>31%</i>	<i>\$ 375,197</i>	<i>6%</i>	<i>\$ 6,257,415</i>	<i>100%</i>

Kodiak Island Borough
FY2021 Quarterly Budget Summary
3rd Quarter

General Fund (100), con't.

	Budget Amount	1st Qtr		2nd Qtr		3rd Qtr		Cumulative Total	
		Amount	%	Amount	%	Amount	%	Amount	%
Expenditures									
Legislative	\$ 161,047	\$ 27,430	17%	\$ 31,671	20%	\$ 55,793	35%	\$ 114,894	71%
Borough Management	664,732	88,006	13%	185,478	28%	164,654	25%	438,138	66%
Borough Clerk	483,360	86,014	18%	110,255	23%	114,094	24%	310,363	64%
Borough Attorney	109,500	17,733	16%	15,572	14%	11,158	10%	44,463	41%
Finance/Accounting	819,986	121,733	15%	233,073	28%	220,406	27%	575,212	70%
Finance/ IT	851,840	264,327	31%	198,685	23%	196,207	23%	659,219	77%
Assessing	731,316	159,757	22%	190,759	26%	167,272	23%	517,788	71%
Engineering/Facilities	385,671	89,468	23%	124,923	32%	120,497	31%	334,888	87%
Community Development	726,921	152,261	21%	168,071	23%	174,396	24%	494,728	68%
Building Official	160,491	5,123	3%	38,416	24%	44,237	28%	87,776	55%
Economic Development	13,570	600	4%	-	0%	1,500	11%	2,100	15%
General Administration	279,927	113,826	41%	138,172	49%	(25,114)	-9%	226,884	81%
Parks and Recreation	72,772	8,178	11%	672	1%	4,695	6%	13,545	19%
Emergency Preparedness	40,950	1,608	4%	2,138	5%	654	2%	4,400	11%
Animal Control	118,715	-	0%	59,350	50%	59,350	50%	118,700	100%
Education, Culture & Recreation	20,800	772	4%	16,932	81%	1,148	6%	18,852	91%
Non-Profit - College and Libraries	50,000	50,000	100%	-	0%	-	0%	50,000	100%
Non Profit - Health & Social Services	92,400	92,400	100%	-	0%	-	0%	92,400	100%
Non-Profit - Culture & Recreation	35,350	34,350	97%	-	0%	1,000	3%	35,350	100%
Grants - Coronavirus Relief Funds (CRF)	5,792,501	822,708	14%	4,306,217	74%	506	0%	5,129,431	89%
Transfers Out	3,026,148	3,026,148	100%	-	0%	-	0%	3,026,148	100%
		-						-	
Total General Fund Expenditures	\$ 14,637,997	\$ 5,162,441	35%	\$ 5,820,385	40%	\$ 1,312,453	9%	\$ 12,295,279	84%
<i>COMPARISON: FY20 Final</i>	<i>\$ 6,242,758</i>	<i>\$ 1,427,219</i>	<i>23%</i>	<i>\$ 1,378,050</i>	<i>22%</i>	<i>\$ 1,194,133</i>	<i>19%</i>	<i>\$ 5,608,108</i>	<i>90%</i>

Kodiak Island Borough
FY2021 Quarterly Budget Summary
3rd Quarter

Special Revenue Funds	(Revenues and Expenditures)		Expenditures		Expenditures		Expenditures		Expenditures	
	3rd Qtr Property Tax Accounts Receivable	Budget Amount	1st Qtr Amount	%	2nd Qtr Amount	%	3rd Qtr Amount	%	Cumulative Total Amount	%
1 Education Support Fund (201)	(AR = \$220,602)	\$ 9,390,089	\$ 2,685,908	29%	\$ 2,272,712	24%	\$ 2,287,457	24%	\$ 7,246,077	77%
2 Land Sales (210)	x	\$ 306,167	\$ 4,833	2%	\$ 2,526	1%	\$ 7,501	2%	\$ 14,860	5%
3 Buildings & Grounds Fund (220)	x	\$ 1,239,295	\$ 146,897	12%	\$ 149,353	12%	\$ 138,756	11%	\$ 435,006	35%
4 Local Emergency Planning Committee (234)	x	\$ 10,072	\$ 1,111	11%	\$ 1,555	15%	\$ 248	2%	\$ 2,914	29%
5 Women's Bay Road Service Area (240)	(AR = \$8,806)	\$ 237,600	\$ 66,630	28%	\$ 43,738	18%	\$ 62,426	26%	\$ 172,794	73%
6 Service Area No. 1 (242)	(AR = \$6,423)	\$ 428,500	\$ 26,502	6%	\$ 83,098	19%	\$ 92,816	22%	\$ 202,416	47%
7 Service Area No. 2 (243)	(AR = \$0)	\$ -	\$ -	0%	\$ -	0%	\$ -	0%	\$ -	0%
8 Monashka Bay Road Services Area (244)	(AR = \$165)	\$ 48,805	\$ 118	0%	\$ 639	1%	\$ 8,714	18%	\$ 9,471	19%
9 Bay View Road Service Area (246)	(AR = \$531)	\$ 13,979	\$ 2,761	20%	\$ 284	2%	\$ 1,898	14%	\$ 4,943	35%

Kodiak Island Borough
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Special Revenue Funds, con't.	(Revenues and Expenditures)		Expenditures		Expenditures		Expenditures		Expenditures	
	3rd Qtr Property Tax Accounts Receivable	Budget Amount	Amount	1st Qtr %	Amount	2nd Qtr %	Amount	3rd Qtr %	Amount	Cumulative Total Amount
10 Fire Protection Area No. 1 (250)	(AR = \$8,110)	\$ 741,737	\$ 118,912	16%	\$ 166,832	22%	\$ 69,361	9%	\$ 355,104	48%
11 Women's Bay Fire Department (252)	(AR = \$4,403)	\$ 314,200	\$ 20,725	7%	\$ 17,994	6%	\$ 13,263	4%	\$ 51,982	17%
12 KIB Airport Fire Area (254)	(AR = \$5,705)	\$ 18,429	\$ 18,748	102%	\$ -	0%	\$ -	0%	\$ 18,748	102%
13 Woodland Acres Street Light Area (260)	(AR = \$11)	\$ 5,540	\$ 1,001	18%	\$ 1,366	25%	\$ 1,371	25%	\$ 3,737	67%
14 Trinity Acres Lighting Dist. (261)	(AR = \$54)	\$ 1,897	\$ 329	17%	\$ 373	20%	\$ 375	20%	\$ 1,077	57%
15 Mission Lake Tide Gate (262)	(AR = \$0)	\$ 2,129	\$ 214	10%	\$ 228	11%	\$ 77	4%	\$ 519	24%
17 Facilities Fund (276)	x	\$ 832,316	\$ 832,316	100%	\$ -	0%	\$ -	0%	\$ 832,316	100%
18 Tourism Development (277)	x	\$ 75,000	\$ 139	0%	\$ 37,500	50%	\$ 37,500	50%	\$ 75,139	100%
19 Commercial Passenger Vessel (278)	x	\$ 0	\$ 76	760000%	\$ -	0%	\$ -	0%	\$ 76	760000%
Total Special Revenue Funds		\$ 13,665,755	\$ 3,927,218	29%	2,778,198	20%	\$ 2,721,763	20%	\$ 9,427,179	69%

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	(Revenues and Expenditures)		Expenditures		Expenditures		Expenditures		Expenditures	
	3rd Qtr Property Tax Accounts Receivable	Budget Amount	1st Qtr		2nd Qtr		3rd Qtr		Cumulative Total	
			Amount	%	Amount	%	Amount	%	Amount	%
1 Debt Service (300)	(AR = \$52,911)	\$ 8,073,670	\$ 3,557,489	44%	\$ 2,045,930	25%	\$ 2,122,691	26%	\$ 7,726,110	96%
Total Debt Service Funds		\$ 8,073,670	\$ 3,557,489	44%	\$ 2,045,930	25%	\$ 2,122,691	26%	\$ 7,726,110	96%

	(Revenues and Expenditures)		Expenditures		Expenditures		Expenditures		Expenditures	
	3rd Qtr Property Tax Accounts Receivable	Budget Amount	1st Qtr		2nd Qtr		3rd Qtr		Cumulative Total	
			Amount	%	Amount	%	Amount	%	Amount	%
1 Solid Waste Disposal Fund (530)	x	\$ 5,628,667	\$ 677,942	12%	588,021	10%	\$ 1,031,598	18%	\$ 2,297,561	41%
2 Hospital Enterprise Fund (540)	x	\$ 1,428,249	\$ 146,070	10%	(189,309)	-13%	\$ 5,245	0%	\$ (37,994)	-3%
3 Long Term Care Enterprise Fund (545)	x	\$ 1,133,432	\$ 29,040	3%	221,138	20%	\$ 298,283	26%	\$ 548,461	48%
4 Kodiak Fisheries Research Center (555)	x	\$ 2,130,675	\$ 159,845	8%	285,831	13%	\$ 142,016	7%	\$ 587,692	28%
5 Research Court Apartments (556)	x	\$ 57,483	\$ 7,118	0%	9,818	0%	\$ 14,132	25%	\$ 31,068	54%
5 911 Service (560)	x	\$ 300,000	\$ 1,828	1%	36,582	12%	\$ 73,983	25%	\$ 112,393	37%
Total Enterprise Funds		\$ 10,678,506	\$ 1,021,842	10%	\$ 952,082	9%	\$ 1,565,257	15%	\$ 3,539,181	33%